

Consolidated Interim Statements 9M 2022

The logo for InVision, featuring the word "INVISION" in a bold, sans-serif font. The "I" and "N" are in a larger font size than the other letters. A small red circle is positioned above the "I". The logo is enclosed in a thin grey border.

Consolidated Interim Financial Statements

of InVision AG as of 30 September 2022

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Financial Summary

(in TEUR)	9M 2022	9M 2021	Δ*
injixo ARR (September)	7,804	6,166	+27%
Total revenues	10,724	10,096	+6%
EBIT	-2,329	-356	-554%
as a % of revenues	-22%	-4%	-18 PP
Consolidated result	-2,975	-1,221	-144%
as a % of revenues	-28%	-12%	-16 PP
Operating cash flow	-386	478	-181%
as a % of revenues	-4%	5%	-9 PP
Earnings per share (in EUR)	-1,33	-0,57	-133%

(in TEUR)	30 Sep 2022	31 Dec 2021	Δ*
Balance sheet total	21,196	19,988	+6%
Liquid funds	8,711	6,338	+37%
Equity	8,988	11,870	-24%
as a % of balance sheet total	42%	59%	-17 PP

* The calculation of deviations from the previous year is based on non-rounded figures.

Consolidated Balance Sheet

InVision AG, 30 September 2022

IFRS, in Euro

Assets	30 Sep 2022	31 Dec 2021
A. Short-term assets		
1. Liquid funds	8,711,202	6,338,332
2. Trade receivables	1,274,403	1,309,512
3. Income tax claims	0	278,290
4. Prepaid expenses and other short-term assets	255,230	205,739
Total short-term assets	10,240,835	8,131,873
B. Long-term assets		
1. Intangible assets	261,603	274,921
2. Tangible assets	8,010,316	8,285,327
3. Right-of-use assets	1,085,570	1,179,547
4. Deferred taxes	1,585,815	2,103,983
5. Other long-term assets	12,216	12,050
Total long-term assets	10,955,520	11,855,828
Total assets	21,196,355	19,987,701

Equity and liabilities	30 Sep 2022	31 Dec 2021
A. Short-term liabilities		
1. Leasing liabilities	199,167	188,698
2. Trade payables	276,606	151,519
3. Provisions	136,740	203,680
4. Income tax liabilities	155,130	173,492
5. Customer contract liabilities and other liabilities	2,403,207	1,256,011
Total short-term liabilities	3,170,850	1,973,400
B. Long-term liabilities		
1. Liabilities due to credit institutions	8,040,000	5,040,000
2. Leasing liabilities	997,454	1,104,125
Total long-term liabilities	9,037,454	6,144,125
C. Equity		
1. Subscribed capital	2,235,000	2,235,000
2. Reserves	1,319,857	1,204,142
3. Equity capital difference from currency translation	-432,061	-408,788
4. Group/consolidated result	5,865,255	8,839,822
Total equity	8,988,051	11,870,176
Total equity and liabilities	21,196,355	19,987,701

Consolidated Statement of Comprehensive Income

InVision AG, 30 September 2022

IFRS, in Euro

	1 Jan - 30 Sep 2022	1 Jan - 30 Sep 2021
1. Revenues	10,724,387	10,095,722
2. Other operating income	54,059	34,436
3. Cost of materials/cost of goods and services purchased	0	-2,975
4. Personnel expenses	-9,675,167	-7,625,541
5. Amortisation/depreciation of intangible and tangible assets	-534,440	-528,947
6. Other operating expenses	-2,898,031	-2,328,632
7. Operating result (EBIT)	-2,329,192	-355,937
8. Financial result	-91,640	-71,508
9. Currency losses/gains	-19,859	-8,074
10. Result before taxes (EBT)	-2,440,691	-435,519
11. Income tax	-533,876	-827,789
12. Consolidated net loss/profit	-2,974,567	-1,263,308
13. Exchange rate differences from converting foreign financial statements	-23,273	42,563
14. Consolidated result	-2,997,840	-1,220,745
Earnings per share	-1.33	-0.57

Consolidated Cash Flow Statement

InVision AG, 30 September 2022

IFRS, in Euro

	1 Jan - 30 Sep 2022	1 Jan - 30 Sep 2021
1. Cash flow from operating activities		
Consolidated result	-2,974,567	-1,263,308
+ Depreciation and amortisation of fixed assets	534,440	528,947
Profits(-)/losses(+) from the disposal of intangible and tangible assets	-3,050	-7,018
Decrease(-)/increase(+) in provisions	-66,940	162
Increase(-)/decrease(+) in deferred taxes	518,168	516,955
Other non-cash income(-)/expenses(+)	88,379	5,521
Increase(-)/decrease(+) in trade receivables	35,109	-292,991
Increase(-)/decrease(+) in other assets and prepaid expenses	-49,657	-12,927
Decrease(-)/increase(+) in income tax liabilities/claims (netted)	259,928	-347,769
Decrease(-)/increase(+) in trade payables	125,087	83,299
Decrease(-)/increase(+) in other liabilities and customer contract liabilities	1,147,196	1,267,496
Cash flow from operating activities	-385,907	478,367

	1 Jan - 30 Sep 2022	1 Jan - 30 Sep 2021
2. Cash flow from investing activities		
- Payments made for investments in tangible assets	-68,049	-138,234
- Payments made for investments in intangible assets	-6,000	-62,627
+ Payments received from the disposal of intangible and tangible assets	3,050	7,018
Cash flow from investing activities	-70,999	-193,843
3. Cash flow from financing activities		
+ Additions to long-term financing liabilities	3,000,000	0
- Payments made for redemption of long-term financing liabilities	0	-480,000
- Payments made for redemption of lease liabilities	-146,872	-139,445
Cash flow from financing activities	2,853,128	-619,445
Change in cash and cash equivalents	2,396,222	-334,921
Effect of foreign exchange rate changes on cash and cash equivalents	-23,352	25,387
Cash and cash equivalents at the beginning of the period	6,338,332	7,790,641
Cash and cash equivalents at the end of the period	8,711,202	7,481,107

Consolidated Statement of Equity

InVision AG, 30 September 2022

IFRS, in Euro

	Subscribed capital	Reserves	Equity capital difference from currency translation	Profit/Losses	Equity
31 December 2020	2,235,000	1,191,184	-486,974	10,473,881	13,413,091
Consolidated net profit	0	0	0	-1,634,059	-1,634,059
Exchange rate difference from converting foreign financial statements	0	0	78,186	0	78,186
Total of costs and income	0	0	78,186	-1,634,059	-1,555,873
Stock option plan	0	12,958	0	0	12,958
31 December 2021	2,235,000	1,204,142	-408,788	8,839,822	11,870,176
Consolidated net profit	0	0	0	-2,974,567	-2,974,567
Exchange rate difference from converting foreign financial statements	0	0	-23,273	0	-23,273
Total of costs and income	0	0	-23,273	-2,974,567	-2,997,840
Stock option plan	0	115,715	0	0	115,715
30 September 2022	2,235,000	1,319,857	-432,061	5,865,255	8,988,051